

Great Lakes Aircraft Company LLC

Estimated Cost Per Hour for the Operation of a GREAT LAKES aircraft:

VARIABLE COSTS PER HOUR	GLAC Estimate	Your Cost
Fuel-estimated at 8.5 gallons/hour/\$6 per gallon	\$51.00	_____
Reserve for Miscellaneous Maintenance	5.00	_____
Reserve for Annual Inspection	13.00	_____
Reserve for Overhaul after 1,500 hours (Engine: \$24,000 & Prop: \$6,000)	20.00	_____
Total Variable Cost Per Hour	\$89.00	_____
FIXED COSTS (Per Year)		
Hangar@\$250 per month	\$3,000.00	_____
Insurance: 2% hull value + \$1,000 liability	4,200.00	_____
Depreciation:	3,000.00	_____
Reserve for Recovering:	2,000.00	_____
Total Fixed Costs	\$12,200.00	_____
Estimated Annual Flying Hours: 200		
Hourly amortization of fixed costs	\$61.00	_____
TOTAL HOURLY OPERATING COST ESTIMATE:	\$150.00	_____

A partnership arrangement which would allow more annual flying hours would make a corresponding reduction in fixed costs.

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